

Nypro Sells 51% of Nypro Iowa to Sealaska, A Native Alaskan-owned Company

- -Arrangement Makes Nypro the Only Plastics Molding Contract Manufacturer to Offer Certified Diversity Supply in Two Countries...

Jan 06, 2004; MT. PLEASANT, Iowa: Nypro Inc., Clinton, Massachusetts has sold a 51% interest in its Nypro Iowa operations, here to Sealaska Corp., Juneau, Alaska. Sealaska is an ANCSA (Alaska Native Claims Settlement Act of 1971) corporation. Brian Jones, president, Nypro Inc. and Chris McNeil, president, Sealaska Corp. made the announcement.

Sealaska already owns a majority stake in Nypro Guadalajara, (officially named TriQuest Guadalajara) in Guadalajara, Mexico. With 16,500 Native Alaskan shareholders, Sealaska is the largest Regional Native Corporation in Alaska. Nypro is one of the 25 largest employee-owned U.S. corporations. Nypro Guadalajara and Nypro Iowa are among the 61 companies in 17 countries that are operated by Nypro Inc., the leading global provider of precision plastics injection molding, design and engineering services and related manufacturing solutions.

According to Messrs. Jones and McNeil, Nypro and Sealaska will now be able to team up to offer product design, moldmaking, molding and contract manufacturing services in both the United States and Mexico to major customers with diversity supply set-aside goals and requirements.

"The truly unique opportunity here," said Mr. McNeil, "is for customers who want to manufacture plastic parts in the United States and/or in Mexico "C no other diversity supplier can offer that option." (Most diversity suppliers must manufacture all of their products within the territorial limits of the United States). Mr. Jones added, "Many of Nypro's largest customers, such as cell phone makers, auto makers and computer manufacturers, have significant sales to the United States government. and are dependent on diversity suppliers for a significant portion of their purchased parts. With Sealaska having a majority stake in two of our plants, in different countries, we can offer those customers the diversity supply that they require along with the world-class experience and reputation of Nypro Inc."

Nypro Guadalajara is a full service plastics plant with 700 employees and 59 injection molding machines ranging from 50 to 850 tons clamping pressure and a Class 100,000 Cleanroom. Nypro Iowa is a full service plastics plant with 55 employees and 24 injection molding machines ranging from 55 to 300 tons clamping pressure. Both facilities serve the consumer/industrial, electronics/telecommunications, healthcare, automotive and packaging industries.

According to Sam Landol, corporate vice president, Nypro, "We expect this new feature of Nypro Iowa as a diversity supplier to appreciably increase the local work force in Mt. Pleasant and to expand the facility's contribution to the local economy. Since Nypro opened our plant in Iowa in 1989, it has been a steady contributor to its

community, receiving local awards for its impact. We expect even greater results in the future."

Nypro total sales for the most recent fiscal year were \$808 million. Sealaska's annual sales were \$170 million.

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