

For Immediate Release
Sealaska Corporation
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**NYPRO AND SEALASKA FORM DIVERSITY SUPPLY JOINT VENTURE
IN ALABAMA**

August 29, 2005; Juneau, Alaska – Sealaska Corporation, here and Nypro Inc., Clinton, Massachusetts have formed a new diversity supply joint venture company that will operate out of Nypro’s Dothan, Alabama facility. The new investment represents the third joint venture with Nypro Inc., the leading global custom plastics manufacturer. Sealaska and Nypro currently have operations in Guadalajara, Mexico and Mt. Pleasant, Iowa.

“We have a unique partnership in a vibrant industry,” said Sealaska President and CEO, Chris E. McNeil, Jr. “Some of the world’s largest consumer companies are committed to purchasing high quality products from minority owned companies. The model that we have created with Nypro is meeting a growing demand in the plastics marketplace.”

Brian Jones, Nypro President and CEO, said that Nypro’s success in its joint ventures with Sealaska has opened new opportunities for Nypro customers around the world. “Nypro long has been known as a leader in rapid product launches, integrating product design, rapid precision tooling, innovative molding technology and lean supply chain on a global scale. Diversity supply with Sealaska has become another strength for Nypro,” he added.

The Procter & Gamble Company, a leading consumer products company, recently sponsored Sealaska in a National Minority Supplier Development Council (NMSDC) program called “Corporate Plus,” according to McNeil. “As a Corporate Plus member we are recognized as being the highest caliber of national minority business enterprises in America. Achieving this status increases our national exposure and has already created opportunities that lead to our investment in Alabama.”

“Procter & Gamble values minority-owned companies that take the initiative to match their capabilities with our procurement needs,” said Icy Williams, Procter & Gamble Associate Director of Corporate Supplier Diversity. “The addition of the Alabama facility will enhance our relationship with the Sealaska and Nypro joint venture.”

The operations in Guadalajara, Iowa and now Alabama, collectively known as Nypro Kánaak, offer product design, mold making, molding and contract manufacturing to major customers with diversity supply goals and requirements.

Sealaska Corporation was formed in 1971 as a result of the Alaska Native Claims Settlement Act and represents 17,500 shareholders as the Southeast Regional Native Corporation. For additional information please visit www.sealaska.com.

Nypro Inc. was founded in Clinton, Massachusetts in 1955 and now operates 66 plastics facilities in 18 countries with about 15,000 employees. FMI contact www.nypro.com.

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